

IN THE HIGH COURT OF JUDICATURE AT MADRAS**DATED : 21.09.2017****CORAM****THE HONOURABLE MR.JUSTICE M.DHANDAPANI****W.P.No.29006 of 2004
and
WPMP.No.35227 2004**

Golden Ferro Alloys India Pvt.Ltd.,
now having Office at No.2,
Second street, Kilpauk Garden,
Kilpauk, Chennai 600 010
Rep. by its Director J.Jayakumar

...Petitioner

Vs.

1.Union of India
Rep. by the Union Territory,
of Pondicherry by its
Secretary, Department of
Industrial Development (Industry)
Pondicherry.

2.The Director of Industries and Commerce,
Government of Pondicherry,
Pondicherry.

3.The Chairman,
Pondicherry Industrial Promotion Development
& Investment Corporation Ltd.,
(Government of Pondicherry Undertaking)
having Registered Office at No.60,
Romain Rolland street,
Pondicherry-605 001.

4.City Union Bank Limited,
Rep. by its Manager,
Mandaveli Branch,
30, Mandaveli Street,
Chennai 600 028.

... Respondents

Prayer: Writ Petition is filed under Article 226 of the Constitution of India
to issue a Writ of Certiorarified Mandamus to call for the records of the 3rd

respondent comprised in proceedings No.PIPDIC/FP/Advt./47/2004 dated 24.09.2004 and quash the same and consequently direct the 3rd respondent to reschedule the debt which is outstanding in the name of the petitioner company by following the Reserve Bank of India guidelines.

For Petitioner : Mr.B. Nambiselvan
Additional Government Pleader

For Respondent No.4 : Mr.R.S.Varadarajan

For Respondent No.3 : Mr.T.M.Naveen
for Mr.D.Kamatchi

ORDER

The petitioner filed this writ petition for issuance of a Writ of Certiorarified Mandamus to call for the records of the 3rd respondent comprised in proceedings No.PIPDIC/FP/Advt./47/2004 dated 24.09.2004 and quash the same and consequently direct the 3rd respondent to reschedule the debt which is outstanding in the name of the petitioner company by following the Reserve Bank of India guidelines.

2. While entertaining the writ petition, this court, on 06.10.2004, has granted interim stay on condition that the petitioner shall deposit a sum of Rs.50,00,000/- on or before 05.11.2004, failing which, the stay granted shall be vacated automatically. Since the above said conditional order was not complied with, the stay was subsequently vacated. Thereafter, the possession was taken over and subsequently auction was held and the possession was handed over to the purchaser.

3. In view of the above, I do not find anything survives for adjudication in the writ petition.

In the result, the writ petition is closed. No costs. Consequently,

connected miscellaneous petition is closed.

21.09.2017

gv

Speaking/Non-speaking order

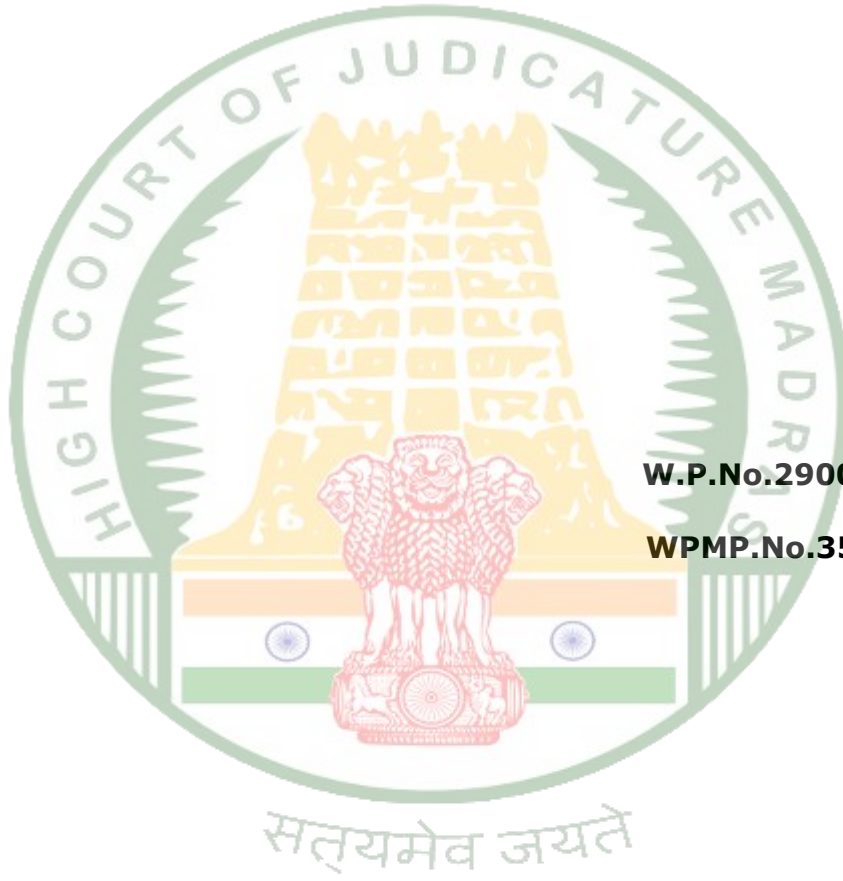
Index : Yes/No

To

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M.DHANDAPANI,J.

gv



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