

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 30-06-2017

CORAM:

THE HONOURABLE MR. JUSTICE S.M.SUBRAMANIAM

W.P.No.42942 of 2002

K.V.L.Finance Ltd.,  
Having its Registered Office at  
AG.38, Fourth Avenue Road,  
Anna Nagar,  
Chennai-600 040.

Petitioner

vs.

1.Banking Division,  
Ministry of Finance,  
Government of India,  
Appellate Authority for NBFC Registration,  
Jan Deep Building, III Floor,  
Parliament Street,  
New Delhi-110 001.

2.The Reserve Bank of India,  
Department of Non-Banking Supervision,  
Fort Glacis, Rajaji Salai,  
Chennai-600 001.

Respondents

This Writ Petition is filed under Article 226 of the Constitution of India, praying for the issue of a Writ of Certiorarified Mandamus, calling for the records in Appeal on the file of the first respondent constituted under Section 45-1A (7) of the Reserve Bank of India Act, 1934 and quash the same as illegal and unconstitutional and consequently direct the second respondent to grant registration to the petitioner company in terms of Sections 45 IA of the Reserve Bank of India Act.

For Petitioner : Mr.Harishankar Mani

For Respondents : Mr.T.Madhana Gopal Rao,

Senior Central Government Standing  
Counsel.

O R D E R

In view of the endorsement made by the learned counsel for the writ petitioner, the writ petition is dismissed as infructuous, however, there shall be no order as to costs.

Sd/-  
Asst.Registrar (CS V )

/true copy/

Sub Asst. Registrar

Svn

To

1. Ministry of Finance,  
Banking Division,  
Government of India,  
Appellate Authority for NBFC Registration,  
Jan Deep Building, III Floor,  
Parliament Street,  
New Delhi-110 001.

+1cc to Mr.I.Madanagopal Rao, in sr.no.45685  
+1cc to M/s.T.Poornam, Advocate in sr.no.45832

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RT (CO)  
NR 18/07/2017

सत्यमेव जयते  
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