

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED 25.01.2017

CORAM:

THE HONOURABLE Mr.JUSTICE K.KALYANASUNDARAM

Civil Suit No.809 of 2016

Freightlinks International [India] Pvt. Ltd.,
Door No.26/1802, D.B.Khona Building,
Subramaniam Road,
Wellington Island, Cochin-682003,
Rep. by P.Gurunathan,
Global Sales Manager

... Plaintiff

Vs

K.Srinivasa Rao,
No.48/4, Nambi Apartment,
3rd Floor, T.Nagar,
Chennai-17.

... Defendant

Plaint filed and numbered as Civil Suit under IV Rule 1 of Original Side Rules r/w Order VII Rule 1 of CPC, praying to pass judgment and decree against the defendant:

[a] To pay the plaintiff a sum of Rs.25,20,000/- (Rupees Twenty Five Lakhs and Twenty thousand only) being Rs.20,00,000/- towards advance sale consideration paid by the plaintiff to the defendant on 21.08.2015 and a sum of Rs.5,20,000/- towards interest thereon at the rate of 24% per annum from 21.08.2015 to 03.09.2016 and future interest at the rate of 18% p.a from the date of plaint till the date of realization.

[b] Rs.1,00,000/- towards liquidated damages caused to the plaintiff due to the acts of the defendant

[c] To pay the cost to the suit to the plaintiff

For Plaintiff : Ms.V.K.Rema Smrithi

K.KALYANASUNDARAM, J.

gya

J U D G M E N T

Learned counsel for the plaintiff seeks permission of this Court to withdraw this suit, as the matter is settled out of Court between the parties and she has also made an endorsement to that effect on the plaint.

2. In view of the above endorsement made by the learned counsel for the plaintiff, the suit is dismissed as settled out of Court. No costs. The Registry is directed to refund half of the Court fee to the plaintiff.

25.01.2017

gya

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