

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 15TH DAY OF DECEMBER 2017

THE HON'BLE DR. JUSTICE ANITA SUMANTH

A.No. 8232 of 2017  
in  
O.P.No.265 of 2016

In the matter of Arbitration  
and Conciliation  
Act 1996 (as amended)

And

In the matter of Marketing  
Agreement dated 09.12.2010  
between the Petitioner and the  
Respondent.

Artha Real Estate Corporation Limited,  
(formerly, Artha Financial Services  
Limited) having Registered Office at  
No.110/37, Solitaire Building,  
Service Road, Outer Ring Road,  
Marathahalli, Bangalore-560 037  
Represented herein by its authorized  
representative Mr.N.Balaji Naidu.

..Petitioner

Vs

Iswaryalaxmi Properties Private Limited  
Represented by its Managing Director  
Mr.D.L.Madhusudhan, having  
Registered Office at AF 2233/1,  
11th Main Road,  
Anna Nagar, Chennai-600 040.

..Respondent

**A.No.8232 of 2017**

Artha Real Estate Corporation Limited,  
(formerly, Artha Financial Services  
Limited) having Registered Office at  
No.110/37, Solitaire Building,  
Service Road, Outer Ring Road,  
Marathahalli, Bangalore-560 037  
Represented herein by its authorized  
representative Mr.N.Balaji Naidu. ..Applicant/Petitioner

Vs

1. The Hon'ble Mr. Justice K. Venkataraman (Retd.,)  
 The Sole Arbitrator  
 residing at 'L' Block, No. 125,  
 17<sup>th</sup> Street, East Anna Nagar,  
 Chennai - 600102. : 1<sup>st</sup> Respondent/Respondent

2. Iswaryalaxmi Properties Private Limited  
 Represented by its Managing Director  
 Mr. D. L. Madhusudhan, having  
 Having Registered Office at AF 2233/1,  
 11th Main Road,  
 Anna Nagar, Chennai-600 040. : Respondent/Respondent

Application praying that this Hon'ble Court may be pleased to extend the time for passing Arbitral Award in the subject Arbitration Proceedings, by a further period of six months.

This Application coming on this day before this Court for hearing in the presence of Mr. Santhosh Ukkur Advocate for the applicant herein and Ms. Dakshayani Reddy, Advocate for the respondent herein and upon reading the judges summons and the affidavit of A. Senthil Kumar, and joint memo filed herein and the order dated 29.04.2016 made in O.P.No.265 of 2016,

It is ordered as follows:-

That the interim order granted in pursuance of the order dated 29.04.2016 made in O.P.No.265 of 2016, for passing Arbitral Award in the subject Arbitration Proceedings, be and is hereby extended by six (6) months from the date of receipt of a copy of this order.

WITNESS THE HON'BLE MS. INDIRA BANERJEE, CHIEF JUSTICE,  
 HIGH COURT AT MADRAS AFORESAID, THIS THE 15<sup>th</sup> DAY OF DECEMBER  
 2017.

sd

ASSISTANT REGISTRAR (O.S.II)

//Certified to be true copy//

Dated at Madras this the        day of        2017.

COURT OFFICER (O.S.)

From 25th Day of September 2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.

sk

18.12.2017

A.No. 8232 of 2017  
in  
O.P.No.265 of 2016

ORDER

DATED:15.12.2017

THE HON'BLE DR.JUSTICE  
ANITA SUMANTH

FOR APPROVAL: 18/12/2017

APPROVED ON: 20/12/2017

Copy to:

The Hon'ble Mr.Justice  
K.Venkataraman,  
Judge (Retd.),  
High Court, Madras,  
Sole Arbitrator  
residing at L-Block, No.125,  
East Anna Nagar, Chennai -  
600101.