

IN THE HIGH COURT OF JUDICATURE AT MADRAS

Dated : 13.02.2017

CORAM

THE HON'BLE MR. JUSTICE **N.SATHISH KUMAR**

C.S.No.517 of 2011

1. V.R.Sridharan

2. K.Suchitra

rep by power of attorney agent

V.R.Sridharan

No.9, 6th street,

Balaji Nagar, Anakaputhur,

Tambaram, Chennai 70.

...Plaintiffs

Vs.

1. T. SougathRaana

2. The Authorised Officer,

State Bank of India,

Stressed Assets Management Branch,

Red Cross Buildings,

12, Montieth Road, Egmore,

Chennai 600 008.

...Defendants

Prayer:- Complaint filed under Order VII Rule 1 of CPC read with Order IV Rule 1

O.S.Rules.

a. directing the first defendant to pay a sum of Rs.48,00,000/- to the plaintiffs together with interest thereon @ 18% from the date of suit till realisation (the transaction being commercial)

b. restraining the second defendant, by means of a permanent injunction, from in any manner refunding any excess sum that may be realised by him from sale of the properties described in the sale notice dated 02.02.2011

N.Sathish Kumar, J.,
dpq

after liquidation of the entire dues in the loan account of Saijayaini promoters private limited, either to the first defendnat or to any other third party.

c. to ward costs of the suit to the plaintiff

d. to grant such other and further relief as may be deemed just and necessary in the facts and circumstances of the case.

For Plaintiffs : Mr.K.Jayaganga

For Defendants : No appearance for D1
Mrs.C.J.Kanimozhi for
M/s.Shivakumar & Suresh for D2

JUDGMENT

The learned counsel appearing for the plaintiffs has filed a memo seeking permission to withdraw the suit. It appears that the matter has already been settled out of Court. Recording the memo, this suit is dismissed as withdrawn. Half of the Court fee may be refunded to the plaintiff as per law, if any. Consequently, connected application is also closed. No costs.

13.02.2017

Index: Yes/No
Internet:Yes/No
dpq

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