

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07.12.2017

CORAM

THE HONOURABLE MR. **JUSTICE M.M.SUNDRESH**

Company Petition No.167 of 2016

Madras Shoe Fabrik Limited,
a company incorporated under the
Companies Act, 1956 and having its
Registered Office at 16A, Vivekanandar Street,
Belliappa Nagar, Walajapet-632 513.
Vellore District, Tamil Nadu, represented by
its Managing Director Mr.S.Palaniappan .. Petitioner

Company petition filed under Section 433(a) read with Section
439(1)(a) of the Companies Act, 1956 for winding up of the petitioner
company.

For Petitioner : Mr.K.Ramasamy
Mr.G.Venkatesh,C.G.C

ORDER

This company petition is filed under Section 433 (a) read with
Section 439(1) (a) of the Companies Act, 1956, seeking voluntary
winding up.

2. Both the learned counsel as well as the Official Liquidator

would submit that all the creditors have no objection insofar as their respective outstanding is concerned.

3. The learned Official Liquidator would submit that for the initial expenses, the petitioner will have to deposit a sum of Rs.1,00,000/- (Rupees one lakh only) with the Official Liquidator. Thereafter, the Official Liquidator would make an advertisement calling for further claims, if any.

4. It is needless to state that if any new claim comes, the Official Liquidator shall take up the same and file a final report after completing the formalities.

5. With the above direction, the company petition seeking winding up stands ordered.

07.12.2017

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M.M.SUNDRESH,J.



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