

C.M.P. Nos. 16354 and 5694 of 2016

in

C.M.A. No. 691 of 2016

N. KIRUBAKARAN,J.

This petition has been filed to withdraw the amount deposited by the first respondent herein to the credit of M.C.O.P.No.519 of 2012 on the file of the Motor Accidents claims Tribunal (Subordinate Judge), Sathiyamangalam, pending disposal of the above C.M.A.

2.Heard the learned counsel for the petitioners and the learned counsel for the first respondent.

3.The learned counsel for the first respondent has no objection in allowing this petition.

4.Taking into consideration the fact that the accident occurred in the year 2012 and the award has been passed in the year 2013, this Court is inclined to order the petition. Accordingly, this petition is ordered. The petitioners/claimants are permitted to withdraw 50% of their respective

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shares, as apportioned by the Tribunal, without furnishing security and the said amount shall be paid by the Tribunal, to the claimants, through RTGS, after getting the details of Bank Account from them. As regards the balance amount deposited, the Tribunal is directed to re-invest the same in any one of the Nationalised Banks, in Fixed Deposit, initially for a period of three years and thereafter, it can be renewed periodically till further orders from this Court.

5. Interim stay already granted by this Court on 20.04.2016 is made absolute.

Post the matter in the first week of June 2017.

27.04.2017

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