

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.01.2017

CORAM:

THE HONOURABLE MR.JUSTICE S.MANIKUMAR

and

THE HONOURABLE MR.JUSTICE M.GOVINDARAJ

W.P.No.673 of 2017

and WMP Nos.722 and 723 of 2017

M/s.Peekay Mediaquip Ltd.,
represented by its Managing Director,
G.Shankar

.. Petitioner

versus

1. The Registrar,
Debts Recovery Tribunal III, Chennai.

2. The Authorized Officer,
State Bank of India,
Raja Plaza, 1st Floor,
112, Avinasi Road, Coimbatore.

3. The Authorized Officer,
The State Bank of India,
SME Branch, Thuvakudi, Trichy.

4. The Chief Manager,
State Bank of India,
SME Branch, Thuvakudi, Trichy.

5. The Chief Manager,
United Bank of India,
184/194, R.K.Mutt Road, Mandavelli,
Madras 28.

.. Respondents

Writ Petition filed under Article 226 of the Constitution of India, to issue a Writ of certiorarified mandamus, to call for the records in proceedings Nil on the file of the 2nd respondent dated 16.12.2016 and quash the same as illegal, incompetent and wholly without jurisdiction and further forbear the 2nd respondent from bringing the property of the petitioner to sale, which is a subject matter of the proceedings in SA 148 of 2013 on the file of the 1st respondent.

For Petitioner : Mr.V.Raghavachari

ORDER

(Order of the Court was made by S.MANIKUMAR, J.)

On this day, when the matter came up for hearing, Mr.V.Raghavachari, learned counsel for the petitioner submitted that e-auction sale scheduled yesterday has been cancelled and that bank has offered One Time Settlement (OTS). In the abovesaid circumstances, he seeks permission to withdraw the writ petition and has also made an endorsement to that effect.

2. Placing on record the above, the instant writ petition is dismissed as withdrawn. No Costs. Consequently, the connected Miscellaneous Petitions are closed.

-s/d-
Assistant Registrar

True Copy

Sub-Assistant Registrar

ars

To
The Registrar,
Debts Recovery Tribunal III, Chennai.

+1 cc to Mr.V.Raghavachari Advocate sr 2315

W.P.No.673 of 2017
and WMP Nos.722 and 723 of 2017

ks(co)
aa30/01/2017

WEB COPY