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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR REPORT NO.459 OF 2016
IN
COMPANY PETITION NO.404 OF 2016

M/s.Shree Renuka Sugars Ltd. ...Petitioner

M/s.KBK chem. Engg. Pvt. Ltd.

V/s.

M/s.K.R. Commodities Export Pvt. Ltd. (In Liqn.) ...Respondent

Mr.Vinod Sharma, Official Liquidator present.

Ms.Yogini D. Chauhan, Deputy Official Liquidator present.

CORAM : R.D. DHANUKA, J.
DATE : 13TH JANUARY, 2017.

P.C. :-

1. A perusal of the record indicates that inspite of five attempts made by the Official Liquidator, no offers are received. I am in agreement with the submissions made by the Official Liquidator that if any additional attempt is permitted to be made, reserve bid can be mentioned in the bid.

2. The Official Liquidator's Report is made absolute in terms of prayer clauses (a) and (b). It is made clear that the reserved price

fixed in respect of immovable properties being sold is Rs.19.00 crores, which shall be mentioned in the notice of sale. No order as to costs.

(R.D. DHANUKA, J.)