

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
NOTICE OF MOTION NO. 1666 OF 2017
IN
ARBITRATION PETITION NO. 1023 OF 2016

Jyotsna Ashok Vernekar & Ors. Applicants

IN THE MATTER BETWEEN

Jyotsna Ashok Vernekar & Ors. Petitioners

VERSUS

Aavishkar Concreal Private Limited & Anr. Respondents

Mr.V.P.Sawant, i/b. Mr.Shivaji Masal for the Petitioners.

Mr.Ankit Lohia, a/w. Mr.Prathamesh Kamat, i/b. Mr.Jayant Bodke for the Respondent no.1.

Mr.Nikhil Sakhardande, i/b. Mr.Amit Shroff for the Respondent no.2.

CORAM : R.D.DHANUKA, J.

DATE : 24th NOVEMBER, 2017

P.C.

In view of the order passed by this court in Notice of Motion (L) No.3584 of 2016 directing the applicants to deposit a sum of Rs.20,00,00,000/- (Rupees twenty crores only) in this Court, notice of motion is made absolute in terms of prayer clause (a). In the event of the applicants committing any default in making deposit of the said amount as directed by the said order to be deposited, interim stay granted by this Court in this notice of motion also to stand vacated.

2. The petitioners are also directed not to create any third party rights or alienate or encumber the suit property of whatsoever nature till the decision of the arbitration petition.

3. Notice of motion is disposed of in the aforesaid terms. No order as to costs.

(R.D.DHANUKA, J.)