

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO. 1079 OF 2015
IN
COMPANY PETITION NO. 312 OF 2014**

Indian Overseas Bank

.. Applicant

In the matter between :

Ravisha Financial Services Private Limited

.. Petitioners

Vs.

The Official Liquidator,
High Court, Bombay
as Liquidator of Dahlia Traders
Private Limited

.. Respondent

Ms. Sapna Rachure i/b T.N. Tripathi and Co. for applicant.

Mr. Mahindhar Aithe, company prosecutor for official liquidator.

**CORAM : K.R.SHRIRAM, J.
DATE : 19TH DECEMBER 2017**

P.C.

Considering the nature of the prayer sought in the application, in my view, it will not be appropriate to even consider granting reliefs today. This is because the applicant on the date of lodging of the application, i.e., 17th November 2015 wanted to fix the reserve price of the property mentioned in prayer clause (a) at Rs.23.17 crores. In the last two years, ever since the application has been filed, the prices of real estate has changed substantially.

Therefore, company application dismissed.

Should the applicant wish to take out, after fresh valuation, appropriate application and move for urgent relief, they may do so.

(K.R. SHRIRAM, J.)