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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR REPORT NO.445 OF 2016
IN
COMPANY PETITION NO.419 OF 2013

M/s.Vidhya Pharmachem Pvt. Ltd.	...Petitioner
V/s.	
M/s.Rajat Pharmachem Ltd. (In Liqn.)	...Respondent

Mr.Mangesh N. Labde – Bidder present.

Mr.Vinod Sharma, Official Liquidator present.

Ms.Yogini D. Chauhan, Deputy Official Liquidator present.

CORAM : R.D. DHANUKA, J.
DATE : 13TH JANUARY, 2017.

P.C. :-

1. The Official Liquidator is permitted to open the single offer received pursuant to the notice issued by the Official Liquidator. The bid submitted by Mr.Mangesh N.Labde is opened in Court. A perusal of the bid indicates that the bidder has offered Rs.1,28,000/- in respect of 6 cars which is far below the value of the cars estimated in the report. I am thus not inclined to accept the bid offered by Mr.Mangesh N. Labde, who is present in Court. He is not willing to increase the bid amount. The demand draft annexed to the bid is directed to be returned to him.

2. The Official Liquidator's Report is made absolute in terms of prayer clauses (a) to (e).

(R.D. DHANUKA, J.)