

JSN

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION  
IN ITS COMMERCIAL DIVISION  
CHAMBER SUMMONS NOL. 21 OF 2016  
IN  
ARBITRATION PETITION NO. 48 OF 2016**

|                            |                |
|----------------------------|----------------|
| Siemens Financial Services | ...Petitioner  |
| <i>Versus</i>              |                |
| Leeway Logistics Ltd & Anr | ...Respondents |

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**Ms Gayatri Mohapatra, with Pinaki Bhagwat i/b Indian Law for the  
Petitioners.**  
**Mrs Kavita Ambekar, II nd Assistant to Court Receiver present.**

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**CORAM: G.S. PATEL, J  
DATED: 20th February 2017**

**PC:-**

1. The secured assets have already been sold by private treaty. Possession is still with the Court Receiver appointed earlier. The Chamber Summons seeks a direction to the Court Receiver to deliver possession of the hypothecated equipments mentioned in Exhibit "Q" to the Petition to the purchasers SFS Equipments Pvt Ltd and thereafter for a discharge of a Court Receiver.

2. The Chamber Summons is made absolute in terms of prayer clause (a).

3. The Receiver will deliver possession within a period of three weeks from today. The Court Receiver will stand discharged without passing accounts and on payment of his costs, charges and expenses by the Petitioner within a period of two weeks thereafter.

4. Nothing further survives in the Petition under Section 9 of the Arbitration and Conciliation Act 1996, which is disposed of accordingly and in the above terms with no order as to costs.

**(G. S. PATEL, J.)**