IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 1878 OF 2014

The Commissioner of Income Tax-2 .. Appellant

v/s.

M/s. M. Pallonji & Co. P. Ltd. .. Respondent

Mr. Suresh Kumar for the appellant
Mr. Ryan R. Saldanha for the respondent

CORAM : S.V. GANGAPURWALA &
G.S. KULKARNI, J.J.

DATED : 8th JUNE, 2017

P.C.

1. We have heard the learned Counsel for the appellant and the learned Counsel for the respondent. The present appeal relates to Assessment Year 2007-08.

2. The judgment has been delivered by the Tribunal relying upon the case of M/s. Knight Frank (India) Pvt. Ltd. Vs. Additional Commissioner of Income Tax. The same is for the Assessment Year 2007-08.

3. Mr. Suresh Kumar, learned Counsel for the appellant fairly

concedes that the said judgment relied by the Tribunal has been confirmed by this Court in Income Tax Appeal Nos. 247 of 2014 and 255 of 2014, by order dated 16th August, 2016. It is conceded that the issues involved in the present appeals are similar.

4. In the light of that no substantial question of law arises. The appeal as such is dismissed. No costs.

(G.S. KULKARNI, J.) **(S.V. GANGAPURWALA, J.)**