

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.6870 OF 2010

THE COMMISSIONER OF INCOMETAX - 4)...APPELLANT

V/s.

SUBHAKAM SECURITIES PVT. LTD.)...RESPONDENT

Mr.Ashok Kotangale a/w. Mr.Arun Nagarjun and Mr.Pradip Bargude, Advocate for the Appellant.

Mr.S.Sriram i/b. B.V.Jhaveri, Advocate for the Respondent.

**CORAM : S.V.GANGAPURWALA &
A. M. BADAR, JJ.**

DATE : 10th JULY 2017

P.C. :

1 This appeal relates to the Assessment Year 2005-2006. In this appeal, it is submitted that the tax effect is less than Rs.20 lakh.

2 In light of the above, and in view of CBDT Circular No.21 of 2015, dated 10th December 2015, the department has taken policy decision not to prosecute the appeals where the tax effect is less than Rs.20 lakh. The learned counsel for the appellant seeks leave to withdraw the appeal.

3 The appeal is disposed of as withdrawn. No costs.
Court fees as per Rules be refunded.

(A. M. BADAR, J.)

(S.V.GANGAPURWALA), J.)