

Nalawade

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION (L) NO.711 OF 2015
IN
COMPANY PETITION NO. 875 OFF 1999

Naval Kishore Bhasin	..Applicant.
In the matter between	
M/s. Nilkamal Plastics Ltd.	..Petitioner.
vs.	
Poona Beverages Pvt. Ltd.	..Respondent.

Mr. Madhav J. Jamdar with Mr. Rohan Surve, APP
Mr. Mahendhar Aithe Company Prosecutor present.

CORAM :A.S.GADKARI, J.
DATE : 7th July, 2017

P.C.

1. Heard the learned counsel for the petitioner and the Company Prosecutor. The Company Prosecutor submitted that the claims of the claimants have been duly satisfied by the applicant and in fact surplus amount is pending with the office of the Official Liquidator. He further on instructions submitted that as per the record maintained by the office of the Official Liquidator there are no other disputes and/or litigations pending against the applicant company. In view thereof and in view of the facts mentioned in the affidavit in support of the application, the application is allowed in terms of prayer clause (a),(b) and (c).

2. The Official Liquidator is hereby directed to refund the balance amount within a period of 4-weeks from today after deducting Rs.1.00 lakh towards the cost of administrative expenses. The deduction of cost is exclusive of other charges which the office of the Official Liquidator is entitled to deduct under the law.

(A.S.GADKARI, J.)