

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION (LODG.) NO. 550 OF 2017
IN
COMPANY PETITION NO. 280 OF 2016**

Mr.Ramesh Sanghavi

.. Applicant

In the matter between :

Citibank N.A.

.. Petitioner

Vs.

M/s. Tirupati Industries (India) Ltd.

.. Respondent

And

Official Liquidator,

High Court, Bombay

(For M/s. Tirupati Industries (India) Ltd.

.. Noticee

Ms.Priyanka Kothari i/b Vaishali D. Padale for applicant.

Mr.Sachin Chandarana a/w. Mr.Vijayendra Purohit i/b Manilal Kher
Ambalal and Co. for respondent/original petitioner.

CORAM : K.R.SHRIRAM, J.

DATE : 6TH NOVEMBER 2017

P.C.

1 When the matter was called out in the morning session, the Court asked Ms. Kothari appearing for applicant to find out how much they will be able to pay immediately. Ms. Kothari requested to keep the matter back to enable her to revert with instructions and the matter was stood over to post-lunch session.

2 In Post-lunch session, Ms. Kothari stated that the balance amount of Rs.2,62,97,857.50 will be paid within three weeks and applicant is confident of One Time Settlement (OTS) proposal given to respondent to go through.

3 Application accordingly disposed.

Notwithstanding disposal of the company application, all office objections to be removed and the application to be numbered within two weeks.

(K.R. SHRIRAM, J.)