IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDITION

INCOME TAX REFERENCE NO.58 OF 2002

The Commissioner of Income Tax,
Mumbai, City-VI, Mumbai. ... **Applicant**
V/s.
Parle Bitumen Pvt. Ltd. ... **Respondent**

.....

None for the Applicant.
Mr.Ashok J. Patil, Advocate for the Respondent.

....

CORAM : S.V.GANGAPURWALA & A.M.BADAR JJ.

DATED : 6th July 2017.

P.C.

1 The learned counsel for the Assessee submits that for both the years i.e. 1986-87 and 1987-88, the tax effect liability is less than Rs.20,00,000/-.

2 The CBDT Circular dated 10th December 2015 would also apply to Reference in view of the Judgment of the Division Bench of this Court in ***Commissioner of Income-Tax v. Sunny Sounds P. Ltd.,*** reported in **[2016] 381 ITR 443 (Bom.)**.

3 In view of that, the Reference is disposed of.

(A.M.BADAR J.) (S.V.GANGAPURWALA J.)