

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.240 OF 2017
IN
COMPANY PETITION NO.311 OF 2011**

In the matter of Section 433
(e) and 434 (A) of Companies
Act, I of 1956

And

In the matter of winding-up of
M/s. Ushma Jewellery and
Packaging Exports Pvt. Ltd. (In
Liqn.)

State Trading Corporation of India Limited Petitioner

Mr. Nitesh Menon i/b. Divya Shah Associates for ex-directors of
M/s. Ushma Jewellery and Packaging Exports Pvt. Ltd.

Ms. S.I. Shah for petitioner.

Mr. Vinod Sharma, Official Liquidator present.

Mr. Mahendhar Aithe, Company Prosecutor for Official Liquidator present.

CORAM : K.R.SHRIRAM, J.

DATE : 5th OCTOBER, 2017

PC.:

1 Heard the Official Liquidator and also considered the report.

Ms. Shah, counsel for petitioner and Mr. Menon, counsel for ex-directors
have no objection.

2 Therefore, Official Liquidator's report is allowed and
accordingly disposed in terms of prayer clauses – (a) and (b).

(K.R. SHRIRAM, J.)