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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
CHAMBER SUMMONS NO. 24 OF 2017
IN
COMM EXECUTION APPLICATION NO. 15 OF 2016
IN
ARBITRATION NO. 03/JUNE/289/2015**

Bajaj Finance Ltd	...Petitioner
<i>Versus</i>	
Maruti Koatsu Cylinders Ltd & Ors	...Respondents

Mr Rajesh S Patil, *i/b Mahesh Jani & Co, for the
Applicant/Respondents.*
None *for the Petitioner.*

CORAM: G.S. PATEL, J
DATED: 30th March 2017

PC:-

1. This application seeks stay of the arbitration proceedings on the basis that the Applicant has challenged the Award dated 11th September 2015 before the District Court at Vadodara.

2. The Chamber summons is made absolute in terms of prayer clause (a).

3. As regards prayer (b) for raising attachment, that relief cannot be granted at this stage. However, the Award Holder will not proceed in execution or in furtherance of that attachment. Liberty to the Award Holder to apply afresh after the arbitration Petition No. 113 of 2016 under Section 34 of the Arbitration & Conciliation Act 1996 is disposed of.

4. The Chamber Summons is disposed of in these terms with no order as to costs.

(G. S. PATEL, J.)