

Nalawade

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.472 OF 2016

IN

COMPANY PETITION NO. 267 OF 1993

WITH

OLR NO. 38 of 2017 /Liqn. IX

IFCI Limited.

...Applicant.

vs.

Official Liquidator of

M/s. Unique Oil India Ltd.

...Respondent.

Mr. M. Aithe Company Prosecutor of the Official
Liquidator.

Mr. Nikhil Rajani i/by V. Deshpande & Co. for the
Applicant.

Mr. Nirman Shah for the SICOM.

CORAM :A.S.GADKARI, J.

DATE : 7th July, 2017

P.C.

1. Heard the learned counsel for the respective
parties.

2. In view of the inter institutional meeting held
on 6.7.2004 and the decision arrived at between the
parties the sale proceeds of plant and machinery are to be
distributed on pro rate basis. Mr. Nikhil Rajani appearing
for the applicant on instructions concedes to the prayer
clause (a) of the OLR No.38/2017. In view thereof, the
Company Application No.472 of 2016 does not survive and
is disposed off.

3. Perused the report of the Official Liquidator and
for the reasons stated therein the Official Liquidator's

report No.38 of 2017 is allowed in terms of prayer clause (a) to (e).

4. The Official Liquidator is hereby directed to distribute the said amount as expeditiously as possible and not later than 4-weeks from today.

(A.S.GADKARI, J.)