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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION (LODGING) NO.449 OF 2016
IN
COMPANY PETITION NO.400 OF 2012

Bassein Catholic Co-op Bank Ltd. ...Applicant

IN THE MATTER BETWEEN :

M/s.Videocon Industries Ltd. & Ors. ...Petitioners

V/s.

M/s.Sharp Industries Ltd. (In Liqn.) ...Respondent

And

JM Financial Asset Reconstruction Co. Pvt. Ltd. ...Opponent

Mr.Nitin Thakkar, Senior Counsel with Mr.Rohit Gupta and Mr.Agnel Carneiro for the Applicant.

Mr.Mayur Khandeparkar with Ms.Ishita Advani i/b Desai & Diwanji for the Respondent.

Ms.Yogini D. Chauhan, Deputy Official Liquidator present.

CORAM : R.D. DHANUKA, J.

DATE : 8TH MARCH, 2017.

P.C. :-

1. Mr.Thakkar, learned senior counsel appearing for the applicant states that in view of the Memorandum of Understanding dated 22nd February, 2017 arrived at between the applicant, Cosmos Co-operative Bank Limited and JM Financial Asset Reconstruction

Private Limited, the applicant seeks liberty to withdraw this company application. He tenders a copy of the said Memorandum of Understanding dated 22nd February, 2017 for placing the said Memorandum of Understanding on record. A copy of the Memorandum of Understanding dated 22nd February, 2017 is taken on record.

2. The Company Application (Lodging) No.449 of 2016 is dismissed as withdrawn in view of the Memorandum of Understanding arrived at between the parties. No order as to costs.

(R.D. DHANUKA, J.)