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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO. 263 OF 2017
IN
COMPANY APPLICATION NO. 460 OF 2012
IN
COMPANY PETITION NO.570 OF 1996
WITH
OFFICIAL LIQUIDATOR REPORT DATED 06.02.2012**

M/s Asset Reconstructiion Company Ltd. ..Applicant.

In the matter between

Jaybharat Credit Limited ...Petitioner.

And

M/s Asset Reconstruction Company Ltd.

Vs

Official Liquidator

Ms. Mamta Sadh a/w Mr. Ravi Goenka i/b Goenka Law Associates for
Applicant in CA No.263 of 2017.

Mr. Vedchetan Patil for Official Liquidator.

CORAM: A.S. GADKARI. J.

DATE: 20 JULY 2017.

P.C.:

1] This is an application for condonation of delay of 701 in filing the present application and for recalling the Order dated 16th June 2014 passed in Company Application No.460 of 2012.

2] The Official Liquidator has filed a reply dated 11th July 2017, inter alia, stating therein that this Court may pass appropriate orders in the interest of justice.

3] For the reasons stated in the application and in the interest of justice, the application is allowed in terms of prayer clauses (a) and (b) subject to costs of Rs.10,000/- to be paid to the High Court Legal Aid Committee. The said costs to be paid within two weeks from today. The payment of costs within the aforestated period is the condition precedent for condonation of delay and recalling of the Order dated 16th June 2014.

(A.S. GADKARI, J.)