IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 1432 OF 2014

Commissioner of Income Tax-10 .. Appellant

v/s.

Godrej & Boyce Mfg. Co. Ltd. .. Respondent

Mr. Arvind Pinto for the appellant
Mr.Nitesh Joshi a/w Mr. Atul K. Jasani for the respondent

CORAM : S.V. GANGAPURWALA &
A.M. BADAR, J.J.

DATED : 19th JULY, 2017

P.C.

1. Mr. Pinto, learned Counsel for the appellant, on instructions, states that the present appeal is filed for Assessment Year 2007-08 and no appeal is filed by the Revenue for Assessment Years 2005-06 and 2006-07.

2. The learned Counsel for the appellant submits that the tax effect involved in the present appeal is less than Rs.20 lakhs and as per the CBDT Circular No.21 of 2015 dated 10th December, 2015, the department has taken a policy decision not to prosecute the appeals

wherein the tax effect is less than Rs.20 lakhs.

3. In view of the above, the learned Counsel for the appellant seeks leave to withdraw the appeal.

4. The appeal stands disposed of as withdrawn. No costs.

5. The Court Fees as per Rules, be refunded.

(A.M. BADAR, J.) **(S.V. GANGAPURWALA, J.)**