

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

ARBITRATION PETITION (L) NO.540 OF 2017

Adrina Realities Private Limited

....Petitioner

Vs.

Indiabulls Real Estate Company Pvt. Ltd.

....Respondent

Mr. Vishal Kanade a/w. Mr. M.P. Vora i/b. M/s. Pramodkumar and Co. for petitioner.

Mr. Harsh Naresh Jain, director of petitioner present in person.

Mr. S.U. Kamdar, senior advocate a/w Mr. Shoma Maitra and Ms. Nanki Grewal i/b. Wadia Ghandy and Co. for respondent.

Mr. Niraj Tyagi, Senior Vice President and Mr. Vatsal Shah, AVP of respondent present in person.

CORAM : K.R.SHRIRAM, J.

DATE : 4th JULY, 2017

P.C.:

1 After the matter was argued for some time, both counsel, on instructions from their respective clients, who are present in court, state that they are ready and willing to go for arbitration and the disputes under the document, which is annexed at Exhibit 'C' to the petition (the said document), be referred to sole arbitration by Mr. Justice S.N. Variava (retired), Former Judge of Supreme Court of India.

2 Therefore, Mr. Justice S.N. Variava (retired), Former Judge of Supreme Court of India, is appointed as the sole Arbitrator to decide on all issues between the parties arising out of or relating to or connected with the said document. All rights and contentions of both the parties are kept open. It will be open for petitioner to file an application under

Section 17 of the Arbitration and Conciliation Act, 1996 as amended, before the Arbitrator. It will also be open for the parties to also file further documents and further pleadings not just restricted to what is filed with the petition.

3 Petition accordingly stands disposed.

(K.R. SHRIRAM, J.)