IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 659 OF 2015

Commissioner of Income Tax-1 .. Appellant

v/s.

M/s. Money Matters Advisory Services Ltd. .. Respondent

Mr. Suresh Kumar a/w Ms. Samiksha Kanani for the appellant
Mr. Atul K. Jasani for the respondent

CORAM : S.V. GANGAPURWALA &
A.M. BADAR, J.J.

DATED : 1st AUGUST, 2017

P.C.

1. The appeal pertains to Assessment Year 2007-08.

2. Heard Mr. Suresh Kumar, learned Counsel for the appellant and learned Counsel for the respondent. The following question is raised by the appellant :-

> *(i) Whether on the facts and in the circumstances of the case and in law, the Tribunal is correct in upholding the order of CIT(A) with regard to deduction u/s 14A and applicability of Rule 8D for the A.Y. 2007-08?*

3. It has not been debated by the learned Counsel that the judgment of this Court in a case of ***M/s. Godrej and Boyce Manufacturing Co. Ltd. Vs. DCIT, reported in 328 ITR 80*** would cover the said issue and the same has been relied by the Tribunal in the impugned judgment.

4. In the light of that no substantial question of law arises. The Appeal is dismissed. No costs.

(A.M. BADAR, J.) **(S.V. GANGAPURWALA, J.)**