

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX APPEAL NO.878 OF 2015

Principal Commissioner of Income-Tax-3 ... **Appellant**

V/s.

M/s.Niranjan Investments Pvt. Ltd. ... **Respondent**

....

Mr.Ashok Kotangle i/b. Ms.Padma Divakar, Advocate for the Appellant.

Mr.Atul K.Jasani, Advocate for the Respondent.

....

**CORAM : S.V.GANGAPURWALA &
A.M.BADAR JJ.**

DATED : 3rd August 2017.

P.C.

1 The present Appeal is for the Assessment year 2007-08.
In this Appeal, the tax effect is less than Rs.20 Lakhs.

2 In light of the above and in view of the CBDT Circular
No.21/2015 dated 10/12/2015, the Department has taken policy
decision not to prosecute the appeals where the tax effect is less
than Rs.20 Lakhs. The learned counsel for the Appellant seeks
leave to withdraw the Appeal.

3 The Appeal is disposed of as withdrawn. No costs.

4 Court fees as per rules be refunded.

(A.M.BADAR J.)

(S.V.GANGAPURWALA J.)