

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO.57 OF 2001

Kotak Mahindra Bank Ltd .. Petitioner
vs
DSL Enterprises Pvt.Ltd .. Respondent

with
COMPANY APPLICATION NO.240 OF 2016
in
COMPANY PETITION NO.57 OF 2001

DSL Enterprises Pvt.Ltd Applicant
vs
Kotak Mahindra Bank Ltd .. Respondent

Mr.Ashish Kamath with Mr.Nikhil Rajani i/b V.Deshpande
& Co for Petitioner in CP No.57/2001.

Ms.Mallika Tally a/w Ms.Sanchita Shreedhar i/b
S.Mohammedbhai & Co for Respondent and Applicant
in C.A.No.240/2016.

CORAM: R.D.DHANUKA, J.
DATE: 12 APRIL 2017

P.C.

1. Learned counsel for the Respondent states that her client will pay a sum of Rs.21,00,000/- to the Petitioner within a period of four weeks from today.
2. Mr.Kamath learned counsel appearing for the Petitioner submits that his client will accept the said amount in full and final settlement of the debt which is the subject matter of this Company Petition.

3. Statements made by learned counsel appearing for the parties are accepted.

4. Company Petition is disposed of in aforesaid terms.

5. It is made clear that if the amount of Rs.21,00,000/- is not paid by the Respondent to the Petitioner within a period of four weeks from today, Company Petition No.57 of 2001 to stand revived and shall stand admitted without further reference to the Court. In that event, the Petitioner shall have liberty to apply for further directions in the matter.

6. In view of the disposal of the Company Petition, Company Application does not survive and is disposed of accordingly.

(R.D.Dhanuka,J)