

THE GREAT EASTERN SHIPPING CO. LTD ...PLAINTIFF
VERSUS
MV CHANDI PRASAD (IMO No. 8804098)
& ANR. ...DEFENDANTS

None for Defendant

CORAM:- S.J.KATHAWALLA, J.
Dated :- 4th May, 2017

P.C :-

1. Learned Advocate for the Plaintiff submits the following:
 - i. The Plaintiff entered into a Settlement Agreement with the Defendant dated 31st March 2017, to settle the above Commercial Admiralty Suit for a sum of USD 156,084.00 (INR 1,01,67,312.00), which agreement has been taken on record and which forms part of the Order dated 1st April 2017.
 - ii. The payments under the Settlement Agreement were to be made in two installments. Payment of the first installment

amounting to a sum of INR 50,62,340.00 was received on 1st April, 2017. The second installment was payable by 30th April, 2017.

- iii. The Plaintiff has on 29th April, 2017 received the second installment for a sum of INR 51,04,972 and the claim has been settled in full.
 - iv. In light of receipt of the full and final settlement sum, the Plaintiff seeks to withdraw the above Commercial Admiralty Suit.
- 2. The Plaintiff undertakes to pay Sheriff's poundage for the remaining settlement sum received by them as per High Court Rules within 3 weeks from today.
 - 3. The Plaintiff is allowed to withdraw the Suit. The above Commercial Admiralty Suit is disposed of as withdrawn.
 - 4. Refund of Court Fees, if any, as per rules.

(S.J. KATHAWALLA, J.)