

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO.298 OF 2017
IN
COMPANY PETITION NO.146 OF 2015**

Invent Assets Securitization and)
Reconstruction Private Limited)....Applicant

IN THE MATTER BETWEEN :

Dhanlaxmi Bank Limited)....Petitioner
V/s.

Bilcare Limited)....Respondent

Mr.Shashank N.Fadia for the applicant.
Mr.M.A.Kamdar i/by Kanga & Co. for respondent.

**CORAM : K.R.SHRIRAM,J
DATE : 13.11.2017**

P.C.:-

1 Heard Mr.Fadia for the applicant. The only explanation given in the affidavit in support is that the board meeting did not take place for a long time to furnish the revised board resolution authorizing the person to sign Company Application for substitution to the Advocate. Certainly that did not prevent the managing director or company secretary of the company to sign the application. The explanation given is not acceptable.

Nevertheless purely by way of indulgence, I am inclined to allow the application but the applicants will have to be put to terms.

2 Subject to applicants paying sum of Rs.1,00,000/- as donation to Army Welfare Funds (Battle Casualty) within one week from today, the application is allowed. If donation is not paid, the application will stand dismissed without further reference to the court. If the donation has been made as stated above, leave to amend is granted and amendment to be carried out within two weeks from today and amended copy to be served within one week thereafter.

Company Application disposed accordingly.

(K.R.SHRIRAM,J)