

Before : Shri A. M. Chandekar
Prothonotary & Senior Master
Date : 04th December, 2017

FOR DIRECTION :

33	NMCD/120/2017	)	Ms. Ruchika Dave I/b. Asim Vidyarathi,
	CARBP/153/2017	)	Advocate for Applicants/Original
		)	Petitioners.
		)	
		)	Ms. Shilpa Upadhyay I/b. India law,
		)	Advocate for Respondents.
		)	
		)	P.C. : Pursuant to Order dated 14.09.2017
		)	passed by the Hon'ble Court, the
		)	Applicant would be entitled to a stay of
		)	the enforcement of the impugned award
		)	on a deposit of the amount of Rs. 3
		)	crores with the Prothonotary and Senior
		)	Master of this Court. The Respondent
		)	would be entitled to withdraw the
		)	amount of Rs. 3 crores on furnishing a
		)	bank guarantee of the Nationalised Bank
		)	to the Prothonotary and Senior Master
		)	for the amount of Rs. 3 crores and keep
		)	the same alive till the disposal of this
		)	Petition. So also, as per aforesaid Order
		)	of the Hon'ble Court, the Respondents
		)	are directed to furnish bank Guarantee
		)	within four weeks of being intimated of
		)	the deposit of Rs. 3 crores by the
		)	Applicant.
		)	
		)	The Registry informs that the Applicants
		)	deposited amount of Rs. 3 crores on
		)	16.11.2017.
		)	
		)	Accordingly, today Advocate for
		)	Respondents submits draft of Bank
		)	Guarantee of I.D.B.I Bank, Ville Parle
		)	(West) branch in the prescribed format
		)	approved by the High Court and a copy
		)	of same is served upon Advocate for
		)	Applicants.

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contd...	)	In view thereof, by consent, aforesaid
NMCD/120/2017	)	draft of Bank Guarantee of I.D.B.I, Ville
CARBP/153/2017	)	Parle (West) branch is approved as per
	)	corrections made therein, if any.
	)	Respondents are directed to engross the
	)	aforesaid Bank Guarantee as per Order
	)	dated 14.09.2017 of the Hon'ble Court's
	)	Order.
	)	
	)	Mr. Shinde, Master (Admn.) is directed
	)	to verify the engrossed Bank Guarantee
	)	as per corrections made therein. After
	)	engrossment of the Bank Guarantee,
	)	Respondents to furnish copy of
	)	engrossed Bank Guarantee to the other
	)	side and same to be kept in safe custody
	)	by the Registry.

Date : 04.12.2017

Prothonotary & Senior Master