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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.221 OF 2016
IN
COMPANY PETITION NO.400 OF 2012

JM Financial Asset Reconstruction Co. Pvt. Ltd. ...Applicant

IN THE MATTER BETWEEN :

M/s.Videocon Industries Ltd. & Ors. ...Petitioners

V/s.

M/s.Sharp Industries Ltd. (In Liqn.) ...Respondent

Mr.Mayur Khandeparkar with Ms.Ishita Advani i/b Desai & Diwanji for the Applicant.

Mr.Nitin Thakkar, Senior Counsel with Mr.Rohit Gupta and Mr.Agnel Carneiro for the Respondent.

Ms.Yogini D. Chauhan, Deputy Official Liquidator present.

CORAM : R.D. DHANUKA, J.
DATE : 8TH MARCH, 2017.

P.C. :-

1. In view of the Memorandum of Understanding dated 22nd February, 2017 arrived at between the applicant, Bassein Catholic Co-operative Bank Limited and JM Financial Asset Reconstruction Company Private Limited, the applicant seeks liberty to withdraw this company application. By a separate order passed by this Court in

Official Liquidator's Report on 24th February, 2017, the parties have already agreed to pay the security charges to the Official Liquidator.

2. The Company Application No.221 of 2016 is allowed in terms of prayer clause (1) in view of the Memorandum of Understanding dated 22nd February, 2017.

(R.D. DHANUKA, J.)