

*Nalawade*

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.166 OF 2017  
IN  
COMPANY PETITION NO. 575 OF 2014

Central Bank of India and anr. ...Applicants.

And

The Board for Industrial and Finance  
Reconstruction, New Delhi. ...Petitioner.

Vs.

The Official Liquidator, High Court, Bombay...Respondent.

Mr.VK.Nair for the Applicant.

Ms. Yogini D.Chauhan, Dy. Official Liquidator present.

**CORAM :A.S.GADKARI, J.**

**DATE : 21st July, 2017**

P.C.

1. This is an application under Section 279 of the Companies Act, 1956, for leave to file a suit for recovery against the company namely M/s. Shree Venkatesh Steels Ltd. (in Liquidation) in the Debt Recovery Tribunal, Mumbai. The Official Liquidator has no objection for grant prayers in the application.

2. For the reasons stated in the affidavit in support of the application, application is allowed in terms of prayer clause (a).

3. It is needless to mention that the said leave is subject to period of limitation as prescribed under the Limitation Act and the contention of the limitation is expressly kept open for the adjudication of the concerned Court.

**(A.S.GADKARI, J.)**

