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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION LODG.NO. 86 OF 2017

Jayesh Oil Trade Pvt. Ltd.

..Petitioner

Vs.

State Bank of India & Ors.

..Respondents

Mr. Mathews J. Nedumpara i/b Ms. Rohini Amin for Petitioner.
Mr. Rohit Gupta a/w Mr. Vivek Sawant for Respondent Nos.1 to 3.
Mr. Asif Patel, AGP for Respondent No.4.

**CORAM: R.M. BORDE AND
A.S. GADKARI, JJ.**

DATE: 12 JANUARY 2017.

P.C.:

1 The learned counsel for the Respondent-Bank on instructions submits that the bank be permitted to proceed with the auction proceedings, however, the possession of the secured assets would not be handed over to the successful bidder during the period of two weeks from today to enable the petitioner to approach the alternate forum and/or avail appropriate remedy as available in law.

2 In view of the statement made by the learned counsel for the Respondent-Bank, no interim orders.

3 Writ Petition stands disposed of with liberty to the Petitioner to adopt appropriate remedies as available in law.

(A.S. GADKARI,J.)

(R.M. BORDE, J.)