

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

**CRIMINAL APPLICATION NO.1669 OF 2017
IN
CRIMINAL APPLICATION NO.1568 OF 2017
WITH
CRIMINAL APPLICATION NO.1670 OF 2017
IN
CRIMINAL APPLICATION NO.1567 OF 2017**

Prashant Narvekar **Applicant**
V/s.
The State of Maharashtra & Anr. ... **Respondents**

WITH
CRIMINAL APPLICATION NO.1671 OF 2017
IN
CRIMINAL APPLICATION NO.1570 OF 2017
WITH
CRIMINAL APPLICATION NO.1672 OF 2017
IN
CRIMINAL APPLICATION NO.1569 OF 2017

Prasad Sakharam Tandel **Applicant**
V/s.
The State of Maharashtra & Anr. ... **Respondents**

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Kiran C. Jain, Advocate for the Applicants in APPA/1669/2017, APPA/1670/2017, APPA/1671/2017, APPA/1672/2017.

Mr.Raghav Shekhar I/b. The Law Point, Advocate for the Respondent No.2/SEBI in APPA/1669/2017, APPA/1670/2017.

Mr.Prashant Jadhav, APP for the Respondent No.1/State in APPA/1669/2017, APPA/1670/2017, APPA/1671/2017, APPA/1672/2017.

S.G.Mendon, SPP for the Respondent No.2/SEBI in APPA/1671/2017, APPA/1672/2017

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CORAM : A.M.BADAR J.

DATED : 11th DECEMBER 2017.

P.C. :

1 These are applications for modification of Orders dated 30th November 2017 passed by this Court directing the applicants to furnish surety in the amount of Rs.25,000/- apart from executing P.R.Bond of the said amount for securing their release of bail.

2 Heard the learned Advocate appearing for the applicants/accused as well as the learned Advocate appearing for the SEBI. The applications are opposed on the ground that prayer to deposit cash bail was not made when the Orders were passed and the time as prayed cannot be sought for in these applications.

3 I have considered the rival submissions. For the reasons stated in the applications, the applications are allowed to the extent that initially for the period of six months from today, the applicants are directed to be released on bail on their executing P.R.Bond in the sum of Rs.25,000/- each and on

furnishing cash security of Rs.25,000/- each in order to enable the applicants to furnish one or two solvent surety in like amount after lapse of period granted by this Court.

- 4 The applications are disposed of accordingly.
- 5 Parties to act on authenticated copy of this Order.

(A.M.BADAR J.)