

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

CRIMINAL BAIL APPLICATION NO. 1736 OF 2017

Ashish Bhaskar Bonde

... Applicant

vs.

State of Maharashtra

... Respondent

.....

Mrs. Aisha Mohd. Zubair Ansari for the Applicant.

Mr. S. V. Gavand, APP for the State.

CORAM : T. V. NALAWADE, J.

DATE : 29.08.2017.

P.C.:

1. The application is filed for bail in C.R. No.14/2017 registered with Gangapur Police Station, Dist: Nashik for the offences punishable under Section 420, 465, 468, 471, 406, 120-B etc. read with Section 34 of the Indian Penal Code. The charge-sheet is already filed in this case and so the papers of investigation were made available for perusal.

2. The crime was registered on the basis of report given by one employee on Bajaj Finance Limited. He was assigned the task to verify the record of Nashik Office of his finance company as there was suspicion that some bogus loan transactions were made in that office. He verified the record and it revealed that by using the names of old customers, debtors some bogus transactions (17 in number) were made by Avinash Kulkarni - sales executive who was incharge of the office of Nashik. He had created false record like false Pan Card , Adhar Card, Driving License of these persons and by using that record, loan transactions were prepared and the amount was actually shown to be disbursed. This amount was more than Rs.59,00,000/-.

3. After registration of the crime the investigation revealed that the aforesaid false record was prepared by the present applicant.

The investigation revealed that applicant is a friend of aforesaid Kulkarni and so he created false record which was used by Kulkarni.

4. The submission made shows that the applicant has been behind bar since 14.02.2017. The case is triable by the Court of Chief Judicial Magistrate and it is not certain as to how much time will be required for disposal of the case. Considering the nature of allegations made against the present applicant and the circumstance that this is his first offence this Court hold that it is not desirable to keep the applicant behind bars till the disposal of the case filed against him. In the result application is allowed. The applicant is to be released on bail on furnishing PB Rs.1,00,000/- (Rupees One Lakh) with one or more solvent sureties in the like amount. The applicant is not to tamper with the prosecution witnesses. He is not to commit similar offence.

(T. V. NALAWADE, J.)