

Atul

BEFORE NATIONAL LOK ADALAT
FIRST APPEAL (ST) NO. 17335 OF 2014
WITH
CIVIL APPLICATION NO. 2305 OF 2014

The New India Assurance Co Ltd	...Appellant
<i>Versus</i>	
Kirtikant Shantilal Sanghavi & Ors	...Respondents

Ms Poonam Mittal, *for the Appellant.*
Mr VM Parkar, *for Respondent No. 1.*

CORAM: G.S. Patel, J
S.R. Khanzode(Retired DJ), &
Sadashiv S. Deshmukh (Retired DJ)

DATED: 8th July 2017

PC:-

1. The matter is settled. The Award was in the amount of Rs. 8,58,000/-. The amount deposited inclusive of interest was about Rs 13 lakhs. The dispute is fully settled in the following terms:

- (a) The Appellant will withdraw an amount of Rs. 58,000/- only and will be entitled to the refund of statutory deposit of Rs 25,000/-.

- (b) The remaining amount and accrued interest will be allowed to be withdrawn by the Claimant/Respondent to the Appeal.
- (c) Consent Terms will be drawn up accordingly.

(G.S. Patel, J)

(Sadashiv S Deshmukh)

(S.R. Khanzode)