

IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION NO. 60 OF 2016

IN

COMPANY PETITION NO. 7 OF 1998

MR. SANJAY VASANT ORASKAR AND ANR. ... Applicant

Versus

THE OFFICIAL LIQUIDATOR, REP. BY
M/S BHARTIYA DEVELOPMENT FINANCE
LTD. AND ANR.

... Respondent

Ms. Rohan Pandurang Desai, Advocate for the Applicants.
Ms. Amira Razaq, Advocate for the Official Liquidator.

Coram:- F. M. REIS, J.

Date:- 16th February, 2017

P.C. : The Official Liquidator, who is present in Court, states that for the last thirteen years, he has been travelling to recover the amounts which did not yield any fruitful results. As such, the amount of Rs.1,60,000/- and a further sum of Rs.10,000/- would benefit the Company in liquidation.

2. Hence, the Official Liquidator is accordingly permitted to accept the said sum of Rs.1,60,000/- besides an additional sum of Rs.10,000/- and close the proceedings as far as Applicants are concerned and further additional expenses would have to be incurred to further proceedings in the matter.

F. M. REIS, J.

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