

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD
78 CIVIL APPLICATION NO. 15156 OF 2017
IN FAST/5400/2017**

**RAMBHAU JAGANNATH BHAGWAT AND ORS
VERSUS
TATA AIG GENERAL INSURANCE COMPANY LTD THR ITS MANAGER,
PUNE AND ANR**

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**Advocate for Applicants : Mr. Chapalgaonkar Shailesh S.
Advocate for Respondent No. 1 : Mr. R. H. Dahat. .**

CORAM : K. L. WADANE, J.

DATE : 18th December, 2017

ORDER:

1. This is an application for withdrawal of amount of compensation deposited by the insurance company.
2. Heard both sides.
3. The appeal is presented mainly on the ground of quantum. In view of the above, at present, the Award is in favour of the applicants, therefore, considering the grounds stated in the appeal-memo, at this stage applicants can be permitted to withdraw 50% amount of compensation.
4. Application for withdrawal of amount is allowed.
5. Applicants are permitted to withdraw 50% amount of compensation together with accrued interest thereon

on condition that if any adverse orders are passed in appeal, they shall redeposit the amount in this Court within a period of 12 weeks.

6. Balance 50% amount shall be invested in any Nationalized Bank initially for a period of two years and thereafter shall be renewed from time to time as per orders of this Court.

7. Civil Application is disposed of.

(K. L. WADANE, J.)

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