

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD.

903 WRIT PETITION NO. 11417 OF 2016

JAILAXMI SUGAR PRODUCTS PVT LTD THROUGH AUTHORIZED
REPRESENTATIVE
VERSUS
PUNJAB NATIONAL BANK AND OTHERS

...
Advocate for Petitioners : Mr. D.B. Thoke

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CORAM : V. M. KANADE & SANGITRAO S. PATIL, JJ.
Date: January 20, 2017

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PER COURT :-

1 Heard.

2 Petitioner is aggrieved by the order passed by the Debt Recovery Appellate Tribunal (DRAT) dated 6.10.2016, whereby, it has been directed to deposit 50% of the amount due and payable to the bank. The petitioner has made request that, he may be permitted to deposit 25% of the amount. This aspect was considered but not granted. DRAT has given reasons as to why 50% of the amount is liable to be deposited and not 25%. In the meanwhile, it appears that, for non-payment of two installments, appeal has also been dismissed.

3 We are not inclined to interfere with the order passed by the DRAT. Petition is, therefore, dismissed.

(SANGITRAO S. PATIL, J.)

(V. M. KANADE, J.)