

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD**

927 CIVIL APPLICATION NO. 12975 OF 2017
IN FA/465/2017

NANDA PHAKKAD PACHARNE AND ORS
VERSUS
RELIANCE GENERAL INSURANCE COMPANY, THR ITS MANAGER
WADALA (W) MUMBAI AND ANR

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Advocate for Applicants : Mr. Sonwane Mahesh R.
Advocate for Respondent No. 1 : Mr.R. H. Dahat & S. S.
Patil.

CORAM : K. L. WADANE, J.

DATE : 11th October, 2017

ORDER:

1. This is an application for withdrawal of amount of compensation.

2. The application is opposed on the ground that the deceased was serving as a Junior Lecturer in Junior College and his retirement was after six years. Therefore, the learned Tribunal has committed error in the application of the proper multiplier. The learned Tribunal has applied multiplier of '11' in stead of '6'.

3. In view of the above, I am of the opinion, the applicants can be permitted to withdraw 60 % amount of compensation together with accrued interest.

4. Remaining amount shall be invested in any

Nationalized Bank initially for a period of 13 months and thereafter shall be renewed from time to time as per the direction of this Court.

5. Civil Application is disposed of.

(K. L. WADANE, J.)

mkd