

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD**

985 CIVIL APPLICATION NO. 12817 OF 2016 IN FA/3450/2016

REENA NEMICHAND CHAUDHARY AND OTHERS
VERSUS
THE ORIENTAL INSURANCE CO. LTD. AND OTHERS

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Advocate for Applicants : Mr Patni Pramod F.
Advocate for Respondents : Mr A S Deshpande For R/1
Mr A D Sugdare For R/3

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CORAM : V.K. JADHAV, J.

Dated: February 24, 2017

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PER COURT :-

1. Heard both sides.
2. Considering the challenge made to the judgment and award passed by the Tribunal, the applicants are permitted to withdraw the amount in following manner :-
 - a] The applicant no.1 is permitted to withdraw an amount of Rs.20.00 lacs (Rs. Twenty lacs) and Rs.10.00 lacs (Rs. Ten lacs) **each** be kept in fixed deposit receipts in any nationalized Bank in the name of applicant nos. 2 and 3 till they attain the age of majority, however, the applicant no.1 is permitted to withdraw quarterly interest on said amount fixed in the FDR in any Nationalized Bank.
3. The applicant no.4 is permitted to withdraw amount of Rs.5.00 lacs (Five Lacs). Balance amount shall be kept in any nationalized bank in FDR initially for a period of five years and be renewed thereafter as directed by this Court.
4. Civil application accordingly disposed of.

(V.K. JADHAV, J.)

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