

HIGH COURT OF CHHATTISGARH, BILASPUR**MCRC No. 4574 of 2017**

Chilaka Chandra Mouli Reddy S/o Mastan Reddy, (Wrongly Mentioned Chitka Chandra Mouli Reddy) Aged About 38 Years R/o Kothapalli, Village Annatsagaram Mandal, District Nellore, Andhra Pradesh. At Present Residing At Flat No. 101, Venkaiah Swamy Villa, Magunta Layout, 11th Street Near Viswa Sai College, Annamayya Circle District Nellore, Andhra Pradesh.

---- Applicant

Versus

State Of Chhattisgarh Through Station House Officer, Police Station Bodhghat, District Bastar, Chhattisgarh.

---- Respondent

For applicant - Shri J.A. Lohani, Advocate.
For Respondent/State –Shri Anupam Dubey, Dy.G.A.

Hon'ble Shri Justice Goutam Bhaduri**Order****20/11/2017**

1. The applicant has preferred this application for grant of bail as he is arrested in connection with Crime No.32/2017 registered in Police Station Bodhghat, District Bastar (C.G.) for offence punishable under section 420/34 of IPC and Section 3, 4, 5, of Money Circulation Act, 1978.
2. As per the prosecution case, one Raj Kumar Mandal and Pramila Mandal lodged a complaint that Krishnakant Patil, Santosh Kumar and Suresh had floated a company wherein they allured them to make deposit with a promise for high return. Subsequently, amount with high interest was not made. In the result all of a sudden the company was closed and all the persons and the public at large were deceived and the said circulation of money was made without the permission from the SEBI or RBI
3. Learned counsel for the applicant submits that the applicant had owned another company namely Ocean Media IT Solution Company and

he was nowhere connected with the other company and the entire allegation is against Krishnakant Patil and Santosh Kumar, therefore the applicant may be released on bail.

4. Learned State counsel opposes the prayer for grant of bail and submits that similar nature of cases were registered against the applicant one is under section 420 of IPC and Section 3, 4 & 5 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 and another case in like nature is registered under Section 420 read with 34 of IPC. He further submits that as per memorandum of the applicant, applicant is very well involved in this case, therefore he may not be released on bail.

5. Perused the case diary as also the memorandum of the applicant wherein it shows that applicant alongwith other co-accused on the basis of the fake SMS has collected more than Rs.50 lakhs. Considering the past antecedents of the criminal case of the like nature alongwith the facts revealed in the memorandum and the way the down trodden people have been deceived in an organized manner as also statement of Manoj Pandey who was working in the said company shows involvement of the applicant. Considering the facts and circumstances of the case, this court is not inclined to release the applicant on bail.

6. Accordingly, the bail application is dismissed.

Sd/-

(Goutam Bhaduri)

JUDGE