

HIGH COURT OF CHHATTISGARH, BILASPUR
WP (C) No. 1224 of 2017

M/s Manav Metcast Pvt. Ltd., A Company Duly Incorporated Under the Provisions Of The Companies Act 1956, Having Its Office At B-8, Ground Floor, Progressive Point, Lalpur, Raipur, Chhattisgarh, Through Its Director, Smt.Usha Jain, Wife Of Shri Anil Kumar Jain, Aged About 65 Years, Resident Of House No. D-59, Aishwarya Kingdom, Kachana Road, Raipur, Chhattisgarh.

---- Petitioner

Versus

1. Dena Bank Through its Chairman & Managing Director, Dena Bank, Dena Corporate Centre, C-10, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.
2. Chief Manager-Cum- Authorized Officer, Dena Bank, Tatibandh Branch, Opposite Bharat Mata School, GE Road, Raipur, Chhattisgarh.

---- Respondents

For Petitioner	:	Mr.Amrito Das, Advocate
For Respondents	:	Mr.Vinod Deshmukh, Advocate

Hon'ble Shri Justice Sanjay K. Agrawal

Order on Board

5/7/2017

1. Learned counsel for the petitioner would submit that during pendency of the writ petition possession has been taken over by the respondent-Bank and the petitioner has a remedy to file an application under Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter called as 'Act of 2002')
2. The present writ petition is disposed of accordingly. However, the petitioner is at liberty to avail the remedy available under Section 17 of the Act of 2002.

Sd/-

(Sanjay K. Agrawal)
Judge

B/-