

HIGH COURT OF CHHATTISGARH, BILASPUR**ARBA No.50 of 2012**

Ayodhya Builders and Contractors Private Limited (A company incorporated under the provisions of the Company Act 1956 and having its Registered Office at G.S. House Korba - 495677), Tahsil and Distt. Korba (CG)

---- Appellant

Versus

Bharat Aluminium Company Ltd (A Company incorporated under the provisions of the Company Act 1956 and having its Registered office at Core-6 Scope Office, Complex, 7 Lodhi Road New Delhi and also carrying on business from P.O. Balco Nagar (Korba) Tahsil and District Korba (CG)

---- Respondent

ARBA No.51 of 2012

Bharat Aluminum Company Ltd., a company incorporated under the provisions of the Companies Act, 1956 and having its Registered Office at Aluminium Sadan, Scope Office Complex, 7, Lodhi Road, New Delhi-110 003 and also carrying on business from P.O. Balco Nagar, Korba-495 684, Chhattisgarh

---- Appellant

Versus

Ayodhya Builders & Contractors Pvt. Ltd., a Company incorporated under the provisions of the Company Act, 1956 and having its registered office at G.S. House, Korba-495677

---- Respondent

ARBA No.52 of 2012

Bharat Aluminium Company Ltd., a company incorporated under the provisions of the Companies Act, 1956 and having its Registered Office at Aluminium Sadan, Scope Office Complex, 7, Lodhi Road, New Delhi-110 003 and also carrying on business from P.O. Balco Nagar, Korba-495 684, Chhattisgarh

---- Appellant

Versus

Ayodhya Builders & Contractors Pvt. Ltd., a Company incorporated under the provisions of the Company Act, 1956 and having its registered office at G.S. House, Korba-495677

---- Respondent

And

ARBA No.60 of 2012

Ayodhya Builders and Contractors Private Limited (A company incorporated under the provisions of the Company Act 1956 and having its Registered Office at G.S. House Korba - 495677), Tahsil and Distt. Korba (CG)

---- Appellant

Bharat Aluminium Company Ltd (A company incorporated under the provisions of the Company Act 1956 and having its Registered office at Core-6 Scope Office, Complex, 7 Lodhi Road New Delhi and also carrying on business from P.O. Balco Nagar (Korba) Tahsil and District Korba (CG)

---- Respondent

For Ayodhya Builders & Contractors	:	Mr.Rahul Jha and Mr.Anand Kumar Gupta, Advocate with Mr.Sanjay Agrawal, Director, Ayodhya Builders
For Bharat Aluminium Company Limited	:	Mr.Abhishek Sinha and Mr.Ghanshyam Patel, Advocate with Mr.Gaurav Saini, Manager (Legal), Bharat Aluminium Co.Ltd.

Hon'ble Shri Justice Sanjay K. Agrawal

Order on Board

24/10/2017

1. Learned counsel appearing for the parties would jointly submit that dispute has been settled between the parties amicably and principal amount payable to Ayodhya Builders and Contractors by Bharat Aluminium Company Limited is ₹ 18,15,510/- and interest is payable at the rate of 12% per annum on principal amount which amounts to ₹ 26,32,489/- and thus, total amount is payable by Bharat Aluminium Company Limited to Ayodhya Builders and Contractors is ₹ 44,47,999/-. They would further submit that aforesaid agreed amount will be paid by Bharat Aluminium Company Limited to Ayodhya Builders and Contractors through account payee cheque within 10 days from today.
2. The aforesaid statement is placed on record and the said

amount will be released by ³ Bharat Aluminium Company Limited in favour of Ayodhya Builders and Contractors within 10 days from today.

3. In view of aforesaid submissions of the parties, all the arbitrations appeals are accordingly disposed of.

Certified copy today.

Sd/-

(Sanjay K. Agrawal)

Judge

B/-