

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
Testamentary and Intestate Jurisdiction
ORIGINAL SIDE

IA No. GA/1/2023
In
PLA/259/2016

IN THE GOODS OF :
LAKHI PRASAD BHAGCHANDKA (DECEASED)

BEFORE:
The Hon'ble JUSTICE KRISHNA RAO
Date: 17th February, 2023.

Appearance:
Mr. Soumava Mukherjee, Adv.
...for the petitioner

Mr. Indradeep Basu, Adv.
Mr. Mayukh Roy, Adv.
...for SEBI

The Court: The petitioner has filed the instant application praying for direction upon T. S. R. Consultants Pvt. Ltd. i.e. the share transferring agency of Tata Steel Limited to transmit 264 equity shares of Tata Iron and Steel Company Limited (now known as Tata Steel Limited) of Lakhi Prasad Bhagchandka in favour of Purshottam Kumar Bhagchandka. It is found from the record that this Court has granted Letters of Administration in terms of affidavit-of-assets dated 15th September, 2016 but the petitioner has not forwarded the Letters of Administration along with the affidavit-of-assets dated 15th September, 2016 wherein the share of TISCO is mentioned. Counsel for the petitioner seeks leave to make a fresh representation to the T. S. R. Consultants Pvt. Ltd. for transfer of the said share in favour of the petitioner in terms of the Letters of Administration.

The petitioner is given liberty to make fresh representation enclosing all the documents including the Letters of Administration and affidavit-of-assets to the T. S. R. Consultants Pvt. Ltd. for transfer of shares and the T. S. R. Consultants Pvt. Ltd. is directed to take appropriate decision in the said matter in terms of the Letters of Administration.

Let the said representation be made within a week from date. If any representation is received, the T. S. R. Consultants Pvt. Ltd. is directed to take appropriate decision within two weeks from date in terms of Letters of Administration granted by this Court.

The petitioner has served a copy of the instant application to SEBI and the learned counsel appearing for the SEBI submits that SEBI is not the party and there is no allegation against them and thus the SEBI may be allowed to discharge from the instant application.

It is found that there is no allegation against SEBI and SEBI is not the party. Accordingly, learned counsel appearing for the SEBI is discharged.

Let the matter appear on 27th March, 2023.

(KRISHNA RAO, J.)