

IN THE HIGH COURT OF JUDICATURE AT PATNA

Civil Writ Jurisdiction Case No.18203 of 2016

=====

Md. Ragib Khan @ Mr. Ragib Khan S/o Md. Edrish Khan Proprietor, R.K. Palace Bodh Gaya, Gaya , At present residing at 23, Markus Street, P.S. - New Market, Kolkata - 16.

.... Petitioner/s

Versus

1. The Punjab National Bank through its Chairman
2. The Zonal Manager, Punjab National Bank, Chanakya Tower, R. Block, Patna.
3. The Chief Branch Manager, Punjab National Bank, Branch - Chand Choura, Gaya.
4. The Chief Manager, RAB, Punjab National Bank, Gaya.
5. The Authorized Officer, Punjab National Bank, Circle Officer, 400 A.P. Colony, Gaya.

.... Respondent/s

=====

Appearance :

For the Petitioner/s	:	Mr. Rashid Rais, Adv.
		Mr. S. Feroz Raza, Adv.
For the Bank	:	Mr. Kumar Priya Ranjan, Adv.

=====

CORAM: HONOURABLE MR. JUSTICE SHIVAJI PANDEY
ORAL JUDGMENT
Date: 17-04-2017

Heard learned counsel for the petitioner and counsel
for the Punjab National Bank.

There was a total outstanding dues of Rs. 2,38,35,314/-
and the petitioner, in one go, has deposited Rs. 1,25,00,000/-.

As on today, after granting exemption, the petitioner
has to pay Rs. 1,15,00,000/-. The petitioner is agreeable to settle the
dispute on payment of Rs. 1,10,00,000/- but, the Bank says that
maximum exemption has already been extended, no further benefit
can be extended. Thus, there is only a gap of Rs. 5,00,000/-.



Learned counsel for the Bank submits that the total outstanding due against the petitioner is 1,27,38,382/- and the Bank is agree to settle the dispute at Rs. 1,15,95,519/-.

A claim has been made by the petitioner that he will deposit Rs. 35,00,000/- by 30.6.2017 but, with no interest and rest of the amount will be paid in equal installments within six moths including interest at the rate of 9.35%.

The Bank will consider the request of the petitioner of settling the dispute in Rs. 1,10,00,000/- as well as the Bank will be also obliged to consider the request of the petitioner about granting exemption of payment of interest up to three months and, for the rest period, the petitioner will pay the amount along with 9.35% interest.

With the aforementioned observation, this application is disposed of.

(Shivaji Pandey, J)

Rishi/-

AFR/NAFR	NAFR
CAV DATE	NA
Uploading Date	19.04.2017
Transmission Date	NA

