

IN THE HIGH COURT OF JUDICATURE AT PATNA
Criminal Miscellaneous No.54874 of 2016

Arising Out of PS.Case No. -331 Year- 2014 Thana -BASANTPUR District- SIWAN

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Nawal Kishore Prasad, Son of Devnath Prasad, Resident of village -
Barkagawn Bhedihari Tola, Police Station Bhagwanpur Hat, District -
Siwan

.... Petitioner/s

Versus

The State of Bihar

.... Opposite Party/s

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Appearance :

For the Petitioner/s : Mr. Vipin Kumar Singh, Advocate.
Mr. Sanjay Kumar Jha, Advocate.

For the Opposite Party/s : Dr. Rabindra Kumar, A.P.P.

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CORAM: HONOURABLE MR. JUSTICE SANJAY PRIYA
ORAL ORDER

6 19-05-2017 Heard learned counsel for the petitioner and the State.

The petitioner seeks bail in Basantpur P.S. Case No.
331 of 2014 instituted for the offence under Sections 406, 420,
465, 467, 468 and 471/34 of the Indian Penal Code.

As per complaint petition, it is alleged that petitioner
being a Proprietor of National Services having its office at Siwan,
induced various depositors to deposit the amount in the company.
It is alleged that informant deposited Rs.49,000/- and Rs.
51,000/- by cash in the account of the accused persons as
mentioned in the complaint petition. The complainant again
deposited a sum of Rs.1,00,000/- by cheque which was encashed
in the ICICI Bank at Siwan in the account of petitioner. He also



deposited amount of Rs.17,000/- in account of petitioner under recurring deposit scheme but he has not received any interest. He received interest only for eight months amounting to Rs.32,000/- and, thereafter, the petitioner stopped making payment of the amount of interest and also did not refund the principal amount and fled away after closing the company.

It is mentioned in paragraph-3 of the bail petition that several depositors have also filed case against the petitioner.

In such circumstances, this Court does not find it a fit case for grant of bail to the petitioner at this stage.

Prayer for bail of the petitioner stands rejected.

S.Ali/-

(Sanjay Priya, J)

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