

IN THE HIGH COURT OF JUDICATURE AT PATNA
Civil Writ Jurisdiction Case No.3055 of 2015

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1. M/s Surendra Chemical Pvt. Ltd., at Mohalla - Dhanupura, P.S. Ara, District - Bhojpur, through its Managing Director Sri Suresh Kumar Singh
 2. Surendra Kumar Singh son of Late Hardansh Narain Singh, resident of 401 Laxmi Apartment, Rai Ram Briksha Path, Nehru Nagar, P.S. Patliputra, District - Patna
 3. Sangita Singh Wife of Surendra Kumar Singh, resident of 401 Laxmi Apartment, Rai Ram Briksha Path, Nehru Nagar, P.S. Patliputra, District - Patna - 13
 4. Draupadi Devi Wife of Hardansh Narain Singh, resident of 401 Laxmi Apartment, Rai Ram Briksha Path, Nehru Nagar, P.S. Patliputra, District – Patna.

.... Petitioner/s

Versus

1. The State Bank of India, a Body Corporate, Constituted under State Bank of India Act, 1955, having its Corporate Centre at Madam Cama Road, Nariman Point, Mumbai 400021 and its Local Head Office at Gandhi Maidan, Patna 800001 and amongst one of its Branches Known as State Bank of India, Ara Branch, Bhojpur represented by Chief Manager
2. The Chief Manager, State Bank of India, Ara Branch, District – Bhojpur.

.... Respondent/s

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Appearance :

For the Petitioner/s : Mr. M.N. Parbat, Sr. Adv.
For the Respondent/s : Mr. Sanjeev Kumar

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CORAM: HONOURABLE MR. JUSTICE SHIVAJI PANDEY
ORAL ORDER

8 17-04-2017 Heard learned counsel for the petitioners and learned counsel for the State.

In terms of the order dated 23.02.2017, the petitioners have deposited 50% of the outstanding dues and proposed to deposit the rest amount within four months in equal installment along with the interest upto the last date of the payment.

Finally, the interest will be calculated from the year 2016 in the fourth month and that amount will also be paid by the



petitioners within the stipulated period. In failure to make payment as per the commitment, the Bank will be at liberty to realize the amount from the petitioners in terms of the original outstanding dues.

Accordingly, this petition is disposed of.

(Shivaji Pandey, J)

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