

IN THE HIGH COURT OF JUDICATURE AT PATNA
Civil Writ Jurisdiction Case No.5347 of 2017

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1. M/s I R I S Electronics India Private Limited, a Company incorporated under the provisions of the Companies Act, Plot No.CH-29, Sri Krishna Nagar, Kidwaipuri, Patna, Bihar.

2. Zakir Hussain, son of Late Wazir Hussain Khan, resident of 68, South Gandhi Nagar, Boring Canal Road, P.S.- Sri Krishnapuri, Patna- 800001.

.... Petitioner/s

Versus

1. Reserve Bank of India through its Regional Director South Gandhi Maidan, P.S.- Gandhi Maidan, Patna.

2. The Axis Bank Limited, having its registered office at TRISHUL, opposite Samasrdheshwar Temple, Near Law Garden, Ellis Bridge, Ahmedabad- 380006, through its Chairman-cum-Managing Director.

3. The Authorized Officer, Axis Bank Limited, Expressed Assets- East,1, Shakespeare Sarani, 3rd Floor, A.C. Market Building, Kolkata.

4. The Branch Manager Incharge, Axis Bank Limited, S.M.E. Branch, Patna.

.... Respondents

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Appearance:

For the Petitioner/s: Mr. Suraj Samdarshi, Advocate.

For the Respondent no. 1 (Bank): Mr. Kaushal Kumar Jha, Advocate.

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CORAM: HONOURABLE MR. JUSTICE SHIVAJI PANDEY

ORAL ORDER

2 10-05-2017 Heard counsel for the petitioners and counsel for the State.

The petitioner is challenging the Notice dated 06.03.2017 issued by the Authorized Officer of Axis Bank Limited, Stressed Assets – East, Kolkata whereby the accounts of the petitioners have been declared Non Performing Assets (NPA) and petitioners have been directed to return the amount Rs. 1,49,94,273.21. Counsel for the petitioners submits that the petitioners, on receipt of the Notice, have already filed objection



which is under consideration.

Considering the facts aforesaid, let the Bank reconsider the objection of the petitioners and pass a reasoned order before taking any action in consideration of the plea of petitioner.

The writ application is accordingly disposed of.

(Shivaji Pandey, J)

Dilip, AR

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